

Choice Finserv Pvt Ltd - Schedule of Charges



S. No.	Charge Name	Business Loan	Vehicle Loan	Supply Chain Finance
1	Loan Processing Charges/Renewal Fees*	Up to 3% of Loan amount	Up to 4% of Loan Amount	Up to 3% of Loan amount
2	Interest Rate Charges	Upto 36% per annum	Upto 36% per annum	Upto 36% per annum
3	Stamp Duty	As per the state's Stamp Act	As per the state's Stamp Act	As per the state's Stamp Act
4	Stamping admin charges**	₹ 100/-	₹ 100/-	₹ 100/-
5	Overdue Interest (Late Payment Penalty)	3% per month over & above on outstanding Installment	3% per month over & above on outstanding Installment	3% per month over & above on outstanding Installment
6	Prepayment/Foreclosure charges*	4% of POS	4% of POS	2% of POS
7	Part prepayment charges (Principal - Minimum equal to 3 EMIs)*	4% of Paid amount	4% of Paid amount	4% of Paid amount
8	Cash Collection Charges (If cash deposited is more than ₹ 20,000 for Foreclosure / Prepayment)*	₹ 5 per thousand for cash collection	₹ 5 per thousand for cash collection	₹ 5 per thousand for cash collection
9	Collection Charges*	₹ 500 per visit	₹ 500 per visit	₹ 500 per visit
10	Cheque/NACH return charges*	₹ 500	₹ 500	₹ 500
11	Cheque/Disbursement/Loan cancellation*	1.- During the cooling period of 7 days from date of disbursal there is no Cancellation charges & Interest will be charged as per APR of the respective case. 2.- Post cooling of period ₹ 1000 plus applicable interest up to cancelation period will be charged subject to funds not used by customer	1.- During the cooling period of 7 days from date of disbursal there is no Cancellation charges & Interest will be charged as per APR of the respective case. 2.- Post cooling of period ₹ 1000 plus applicable interest up to cancelation period will be charged subject to funds not used by customer	1.- During the cooling period of 7 days from date of disbursal there is no Cancellation charges & Interest will be charged as per APR of the respective case. 2.- Post cooling of period ₹ 1000 plus applicable interest up to cancelation period will be charged subject to funds not used by customer
12	Duplicate Statement of Account charges*	₹ 500	₹ 500	₹ 500
13	Duplicate Amortisation/Repayment Schedule Charges*	₹ 500	₹ 500	₹ 500
14	Duplicate copy of Property paper/Loan Document Charges*	₹ 1000	₹ 1000	₹ 1000
15	Duplicate Provisional/ Final Interest Certificate*	₹ 500	₹ 500	₹ 500
16	Change in Installment Due date*	₹ 500 plus difference period interest (if any)	₹ 500 plus difference period interest (if any)	NA
17	Special NOC without removing of Hypothecation*	NA	₹ 500	NA
18	Lender NOC*	₹ 500	NA	NA
19	Issue of Duplicate NOC*	₹ 500	₹ 500	₹ 500
20	Repossession Charges*	NA	Up to ₹ 10000	NA
21	Repo Charges and Other Related Charges*	NA	At actual	NA
22	Conversion from fixed to Floating or Floating to Fixed or Reduction of rate or change in structure*	1% of principal outstanding	NA	1% of principal outstanding
23	Valuation Charges for Used/Refinance Vehicles	NA	₹ 1000 per Valuation Including GST	NA
24	Swap charges (Replacement of PDC/Change of account)*	₹ 1000	₹ 1000	₹ 1000
25	Foreclosure statement charges*	₹ 500	₹ 500	NA
26	Legal/ Sarfeasi/Incidental Charges*	At actuals	At actual	At actuals
27	Tele Collection Charges*	₹ 100	₹ 100	₹ 100
28	Administrative Charges*	NA	NA	NA
29	Property Valuation Charges*	₹ 1500 per property	NA	₹ 1500 per property
30	Property Legal Charges*	₹ 2500 per property	NA	₹ 2500 per property
31	Property Paper Retrieval for Verification/Inspection/For Lease Deed from Development Authority/Nagar Palika*	₹ 1500	NA	₹ 1500
32	Property/Asset / Collateral Swapping Charges*	5000 per property	2500 per Asset	5000 per property
33	Cersai Charges	₹ 100	NA	At actuals
34	RCU/FI charge*	₹ 500	₹ 500	₹ 500
35	ROC filling Charges*	At actuals	At actuals	At actuals
36	RC charge*	NA	At actual	NA
37	RTO charge*	NA	At actual	NA
38	Commitment charges*	NA	NA	NA
39	Progress Report / Subsequent Valuation Report*	₹ 1,500	NA	NA

* GST and other government taxes applicable as per prevailing rate will be charged over and above the fees and charges.